

THE HONAVAR URBAN CO-OPERATIVE BANK LIMITED, HONAVAR, UTTARA KANNADA - 581 334.									
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2024									
(Form B of Schedule III as substituted by Clause (zi) of Section 56 of B R Act 1949)									
31.03.2023		EXPENDITURE		31.03.2024	31.03.2023		INCOME		31.03.2024
17,05,31,444.73	1.	Interest paid		20,51,49,413.91	25,35,55,441.43	1.	Interest received		27,96,15,221.24
		i) Interest paid on deposits, borrowings etc.	13,69,91,803.53				i) on loans and investments	21,14,57,610.86	
		ii) Interest paid on branch accounts (contra)	6,81,57,610.38				ii) on Branch accounts (contra)	6,81,57,610.38	
4,70,69,821.00	2.	Salaries, allowances, PF and bonus		5,15,15,658.00	1,03,152.00	2.	Commission, exchange, brokerage		94,186.70
-	3.	Directors' and local committee members' fees		-	-	3.	Subsidies and donations		-
12,40,988.20	4.	Rent, Taxes, insurance and lighting		12,74,267.90	-	4.	Income from non-banking assets and		-
1,32,000.00	5.	Law charges and Legal Expenses		1,40,000.00			profit from sale of or dealing with		
3,30,872.30	6.	Postage, Telegram and Telephone charges		3,28,101.57			such assets.		
	7.	Auditors' Fees :		7,81,000.00					
2,64,000.00		Concurrent Audit fees	2,64,000.00			5.	Other receipts		1,90,15,106.74
17,000.00		Income Tax Audit fees	18,000.00		9,89,861.00		i) Safe Deposit Locker Rent	10,39,753.00	
2,10,000.00		EDP and IS Audit fees	1,77,000.00		28,04,206.31		ii) Service Charges	30,36,107.00	
3,22,000.00		Statutory Audit fees	3,22,000.00		48,886.40		iii) Income from disposal of old Assets	1,271.00	
37,88,617.49	8.	Depreciation on and Repairs to Property		37,88,329.68	57,67,222.27		iv) Income received on redemption of Non-SLR investments	1,28,25,905.05	
11,74,804.16	9.	Stationery and Printing		10,79,469.40	89,300.00		v) Entrance fees	91,800.00	
1,33,256.74	10.	Amortisation of premium paid on Govt. Securities		1,14,447.20	-		vi) Profit on Sale of Government Securities	3,64,500.00	
25,54,712.76	11.	Insurance premium paid to DICGC		26,53,495.97	-		vii) Written back of excess provision of BDDR	3,00,000.00	
					7,04,239.92		viii) GST Input credit received account	7,72,057.57	
	12.	Other expenditure		1,29,28,713.54	4,50,746.12		ix) ATM Interchange Charges Received	3,40,542.27	
10,888.00		i) News Papers and Periodicals	12,915.00		22,50,000.00		x) Premium received on PSLCs	2,40,000.00	
24,927.00		ii) Travelling Allowances	9,229.00		75,365.00		xi) Recovery of Insurance premium on loans	-	
75,000.00		iii) Membership and Subscriptions	75,000.00		15,424.00		xii) Recovery of Legal Expenses on Suit Filed Loan Accounts	-	
40,34,582.00		iv) Commission paid to S.S.D. Collectors	41,52,578.00		-		xiii) IMPS Interchange Charges Received	770.85	
20,266.00		v) Building Repairs and Garden Maintenance	-		5,997.00		xiv) Miscellaneous receipts	2,400.00	
7,06,661.42		vi) AMC on Computer Hardware & Software	7,55,716.40						
-		vii) Legal Expenses Incurred on Suit Filed Loan Accounts	57,393.00						
-		viii) Insurance Premium Paid on Loans	2,94,448.00						
24,62,476.00		ix) CBS Expenses	19,08,013.00						
1,38,035.00		x) Pratibha Puraskar Expenses	1,36,181.00						
1,17,130.48		xi) Vehicle maintenance Charges	1,06,925.46						
5,36,480.00		xii) Contract basis Watchmen's Salary and Security Charges	5,63,920.00						
1,95,189.72		xiii) AGM Expenses	1,74,133.74						
50,000.00		xiv) Investment Consultation Charges	50,000.00						

31.03.2023		EXPENDITURE		31.03.2024	31.03.2023		INCOME		31.03.2024
3,06,877.58		xv) Repairs & mainatenance to movable and Immovable property	4,76,409.66						
1,20,600.00		xvi) ATM Expenses	2,45,000.00						
8,400.62		xvii) Stamp Duty Charges	24,098.90						
25,084.00		xviii) GST Paid under RCM	24,300.00						
56,854.25		xix) Service charges Paid	1,14,258.06						
13,75,330.70		xx) GST Input Account	15,14,763.27						
17,000.00		xxi) CIC Data Extraction charges	17,000.00						
87,496.88		xxii) ATM Interchange Charges Paid	91,305.77						
1,00,000.00		xxiii) Contingent provision for Standard Assets	-						
24,500.00		xxiv) Income Tax Consultation Charges	29,250.00						
62,400.00		xxv) GST Consultation Charges	42,200.00						
-		xxvi) CBS/IT Consultation Fees	35,000.00						
11,148.00		xxvii) Training Expenses	4,800.00						
12,10,640.27		xxviii) Staff Recruitment Expenses	-						
80,00,000.00		xxix) Provision for Bad & Doubtful Debts Reserves	-						
-		xxx) Provision for Investment Fluctuation Reserve (IFR)	15,50,000.00						
19,192.00		xxxi) Loss on Sale of Assets	12,137.67						
-		xxxii) IMPS Interchange Charges	1,964.34						
-		xxxiii) Mobile Banking - IMPS Expenses	75,000.00						
3,73,185.34		xxxiv) Miscellaneous Expenses	3,74,773.27						
1,89,19,978.81	13.	Balance of Profit Before Tax		1,89,71,617.51					
	14.	Less : Income Tax Expenses		49,57,410.00					
48,00,000.00		i) Current year	49,50,000.00						
8,51,940.00		ii) Earlier years	7,410.00						
2,12,673.00		iii) Deferred Tax Liability (DTL)	-						
1,30,55,365.81	15.	Balance of Net Profit after Tax		1,40,14,207.51					
		carried over to Balance Sheet							
26,68,59,841.45		TOTAL		29,87,24,514.68	26,68,59,841.45		TOTAL		29,87,24,514.68